



March 20, 2026

**Department of Corporate Services**  
**BSE Limited,**  
Mumbai 400001

**The Listing Department**  
**National Stock Exchange of India Limited,**  
Mumbai 400051

Through: BSE Listing Centre

Through: NEAPS

Scrip code: Equity - 533273  
Debt - 976126, 976127, 976128

Scrip Symbol: OBEROIRLTY

**Re: Acquisition of Hotel Horizon Private Limited under the Insolvency and Bankruptcy Code, 2016 - Update**

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Dear Sir,

We refer to our earlier letter dated January 29, 2026 informing the approval by the Hon'ble National Company Law Tribunal, Mumbai of the resolution plan submitted by the consortium of Oberoi Realty Limited, Shree Naman Developers Private Limited and JM Financial Properties and Holdings Limited (collectively, the "**Consortium**") in the Corporate Insolvency Resolution Process ("**CIRP**") of Hotel Horizon Private Limited ("**HHPL**").

The resolution plan provides for payment by the Consortium on or before 45 days from the NCLT Approval Date of an amount of Rs. 919.25 Crore (including the equity subscription of Rs. 1 Crore for the 100% ownership of HHPL), and any additional amounts which may become payable to be in compliance with applicable laws ("**Resolution Money**"), to various creditors in full and final settlement of their outstanding claim against HHPL (including the unpaid CIRP costs).

Until the transfer date, a Monitoring Committee (comprising of 2 representatives of the Consortium, 2 representatives of the Committee of Creditors, and the Resolution Professional) is supervising the implementation of the resolution plan, and also supervising, controlling and managing all the business and operations of HHPL.

However, despite numerous directions by the Hon'ble NCLT, and undertaking of appropriate steps by the Monitoring Committee to take physical possession of the assets of HHPL, the physical possession of all the assets of HHPL, including the immovable properties situated at Juhu, Mumbai, continue to remain unlawfully and illegally withheld by the erstwhile promoters of HHPL.



In view of the circumstances mentioned in the previous paragraph, the Consortium had filed an application before the Hon'ble NCLT praying *inter alia* for the extension of time for implementation of the resolution plan. The Hon'ble NCLT taking note of the circumstances as mentioned hereinabove, passed an order dated March 16, 2026 (uploaded on the website of NCLT on March 19, 2026) *inter alia* allowing an extension of 45 days from an expiry of one week from March 16, 2026, i.e., the Hon'ble NCLT granted an extension of upto May 7, 2026 for payment of the Resolution Money.

Kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

**Bhaskar Kshirsagar**

Company Secretary